

INFORMATION BULLETIN

Charitable Bequests

Everyone needs a will. It ensures that the resources accumulated through your life's work will be allocated according to your wishes.

We understand that your first priority will be to provide for dependants, family, and others who have occupied an important place in your life. When provision has been made for these special individuals, you may want to remember **Centre Grey Health Services Foundation** in your will.

All bequests to the Foundation go towards the purchase of essential medical equipment and related infrastructure. By remembering the Foundation in your will you help to assure that quality health care will continue to be available in our community and your gift can also generate significant tax savings for your estate.

Bequest Options

It's easy to plan a bequest to Centre Grey Health Services Foundation. There are two options:

1. A residual bequest is a gift of the residue or remainder of your estate after payment of debts and taxes, and after other gifts are made.
2. A specific bequest is a gift of a specific dollar amount, a portion of your estate, or designated property such as real estate, stocks, or bonds.

How will a bequest affect your taxes?

Your estate will receive a tax receipt for the amount of your gift to the Foundation. The estate may claim donations up to 100% of your net final-year income (any unused credits can be carried back one year). With Federal and Provincial taxes combined, total tax savings can be as high as 45% of your gift.

Seek professional advice

Centre Grey Health Services Foundation will be pleased to provide general information and advice concerning gift options. However, we encourage you to consult with your lawyer and/or financial advisor in creating or changing your will.

The impact of your gift

Action	Results
<ul style="list-style-type: none">• Include Centre Grey Health Services Foundation in your will.	. Foundation receives bequest of cash, property, or residue of estate
	. Hospital receives funding for high priority medical equipment
	. Your estate receives a donation receipt for your final-year tax return

Endowment Fund

The Endowment Fund is like a savings account for medical equipment at Centre Grey Hospital. Annual income from the fund is used to purchase vital medical equipment while the capital remains intact. When new equipment needs arise, the funds will be there to help.

About Centre Grey Health Services Foundation

Centre Grey Health Services Foundation is a charitable organization that raises funds to support health care in our community. Our priority is the purchase of essential medical equipment at the Grey Bruce Health Services Markdale site. The Foundation is governed by a volunteer Board of Directors drawn from the area served by our hospital. This includes Grey Highlands and portions of Chatsworth, Southgate, and West Grey municipalities.

There is a constant need for new and updated medical equipment at our hospital. In most cases, the Province doesn't provide funding for such equipment. Our mission is to make sure that residents of, and visitors to, Centre Grey will continue to have access to the best medical technology. A gift through your will can play an important role in making this possible.

The legal name of our Foundation is **Centre Grey Health Services Foundation**. Our charitable registration number is **890634025 RR0001**.

For more information, please contact the Foundation office. All discussions are confidential.